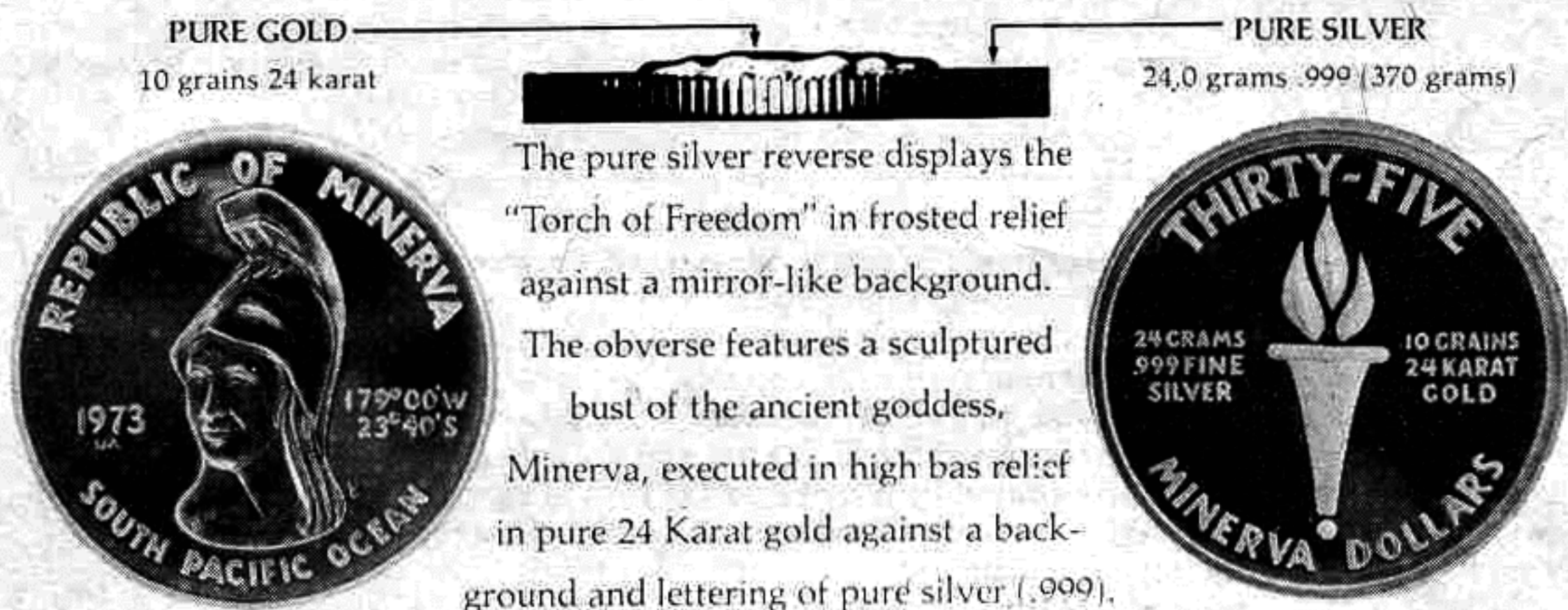


The world's most unusual new country: inspiration for the most unique precious metal coin ever minted



The pure silver reverse displays the "Torch of Freedom" in frosted relief against a mirror-like background. The obverse features a sculptured bust of the ancient goddess, Minerva, executed in high bas relief in pure 24 Karat gold against a background and lettering of pure silver (.999).

The Republic of Minerva Coin

This very limited and unusual coin may become one of the most famous in numismatic—or for that matter, political—history. These coins commemorate more than just an historic event; they represent an ideal, a philosophy, a way of life.

The Minerva coin is a collector's dream come true. It is . . .

... **HISTORIC.** The world's first coin ever minted in gold and silver, created and crafted by the famous Letcher Mint. The obverse features a sculptured bust of the ancient goddess, Minerva, in brilliant **PURE GOLD** (24K) laid over a background and lettering in **PURE SILVER** (.999).

"... the unique bi-metal silver and gold piece will always be a signpost in the calendar of the world, illustrating a great step in numismatics and a great stride for mankind in finding a garden of Eden in this everyday world."

—CoinAge Magazine

... **A VERY LIMITED EDITION.** 10,500 coins were minted. Today, only 2,000 remain outside the safe deposit vaults and display cases of private collectors. The remaining supply is now available exclusively through Kephart Communications, Inc., publishers of *Inflation Survival Letter*, with a strict limit of 10 coins to a customer. Each coin comes in a special secure display holder.

... **A SOLID VALUE.** Since it was minted in 1973, the Minerva coin has already increased over 100% in price. Owners of the 8,500 coins in circulation would not likely

part with theirs at the price at which we are offering the last available 2,000 coins. This rare, historic and beautiful coin can be expected to further appreciate in value over the years as its fame among the world's private collectors continues to spread.

But in addition to its historic importance, beauty and the value of its metallic properties, the Minerva coin is the symbol of a little-known, new country, established in 1972 by a group of visionary, freedom-loving libertarians.

The Republic of Minerva

On January 19, 1972 the North and South Minerva Reefs (situated 400 miles south of Fiji, and previously unclaimed by any nation) were occupied and claimed under international law by the founders of the State of Minerva. These men immediately commenced a bold, sophisticated plan of landfill and seawall development to literally create from once barren reefs the land needed for a city-state of 30,000 inhabitants.

The Republic of Minerva was dedicated to the principles of Capitalism and Free-Enterprise. Its government was limited to the protection of its citizens against force or fraud. Other world governments were officially notified of the existence of the newly created island and its government. Landfill operations were proceeding apace, and recognition had been received from the first of the world's countries when disaster struck.

On June 21, 1972 Minerva was forcibly invaded by the Kingdom of Tonga, its nearest neighbor, 260 miles distant. Unable to

effectively defend the island, its government was forced into exile pending resolution of the conflict. The possibility remains that the Republic of Minerva may yet reclaim its territory and if that should happen, the Minerva coin could multiply in value many times over.

It is only by a stroke of good fortune that we located the last 2,000 Minerva coins, and made arrangements to offer them at a price which we believe offers outstanding possibilities for future appreciation, as well as present enjoyment.

Unconditional Guarantee

If you are not completely satisfied with your purchase, you may return these coins within 30 days for a full refund—no questions asked!

Please accept my order for _____ Minerva Coins @ \$75.00 each in pure gold and pure silver to be shipped post paid to the following address. Enclosed is my payment of \$ _____. I understand that my money will be promptly refunded upon request within 30 days. **806**

Charge my credit card.
 BankAmericard Master Charge
 American Express

Card number _____

Date Exp. _____

Signature _____

Name _____

Address _____

City _____ State _____ Zip _____

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